NEW YORK BANK STOCKS,

| Second | S

PEACE TALK SINKS PUBLIC UTILITIES

Cautious Investors Liquidate Bankers Offer Consumers Power 2 Year Notes.

The market for public utilities resected the general spirit of the financial district yesterday in regard to the po-Hical news from Germany. Trading was light, and while there was some inestment buying it was not sufficient to offset the liquidation by cautious investors, who believe that this market will sell lower when peace news of a definite and substantial character is re-ceived. Stocks when they moved at all

showed Josses from Fractions to more than a point. Specialists reported that most transactions were in odd lots. American Light and Traction common sold off to 309 bid and 313 asked. Cities self off to 309 bid and 313 asked. Cities service common and preferred were fractionally changed. Federal Light and fraction, an exception, moved up to 13 bid and 13 asked and the preferred was higher at 45 bid and 50 asked. Western power preferred was off, Pacific Gas and Electric was quoted at 54 bid and 56 asked, and American Water Works parallel.

Harris, Forbes & Co. and Collin & Burr offered yesterday \$2,000,000 Consenses Power Company 2 year 6 percent, secured gold notes at \$9 and interest to yield about 6½ per cent. The matte is secured by the deposit of Consumers Power Company first lien and refunding 5 per cent, bonds. Quotations follow:

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ern Ohio Elec.
rn Ohio Ele pf.
ern Ohio Ele pf.
intario L & Pwr.
mtario L & Pyf.
ern States Power.
ern States Pr pf.
Pwr & Water
Gas & Elec
Gas & Elec
Gas & Elec
Gulf Pf.

NOTES AND BONDS

| The content of the

PUBLIC UTILITIES NEWS.

HAVERHILL GAS LIGHT—Reports for May of \$22,228, increase \$2,248, pat \$3,774, decrease \$1,474; surplus \$3,788, letrams \$1,274; gross for year \$29,070, decrease \$1,305; nor \$35,158, increase \$9,742, surplus \$3,748, increase \$9,260, LOUISVILLE GAS & ELECTRIC—Has ablanted contract with Government coverase \$4,000 kilowatts of electric energy for insection of the surplus \$4,000 kilowatts of electric energy for insection of the surplus \$2,000 kilowatts of electric energy for the surplus \$2,000 kilowatts of electric energy for the surplus engineers of the surplus \$2,000 kilowatts of electric energy for the surplus \$2,000 kilowatts of electric energy \$2,000 kilowatts of elec

sati lamps.

NORTHERN STATES POWER—Prelimmar carrings report for June indicates argest gains ever made in a summer menth (froms \$526.471, increase 20.1 per tollower over June, 1916. Reported that increase came from mormal business expansion rather than from war conditions.

PACIFIC GAS & ELECTRIC—Reports day gress at \$1,588,815, increase \$111.265, int \$598.824, decrease \$4,780, surplus \$143.64, decrease \$11.00; gross for five months acreased \$224,511, incl. decreased \$225,509, sepina decreased \$288,681.

Pennsylvania Crude OH Market. Oil, CITY, Pa., July 16.—Credit bal-noss, \$3,10. Runs, 151,206 bbls; average, \$1,150 Shipments, 101,004; average, 51,-

CRICAGO, July 16.—Creditors of the ugh Stores Company have reached an Strement and a receiverable will be re-bested. A receiverable petition filed last filledrawn.

dinavian nations weaker. Sterling steady and French francs weaker. In the following tooles, when the "demand." "sight" or "check" rate is quoted in United States currency it is said to "favor" this country if less than par, but when quoted in foreign currency it is said to be "against" this country if less than par. For the convenience of readers such rates are marked "F" when in favor of and "A" when sgainst this country.

BRITTAH. MONEY AND EXCHANGE, TIME LOANS. (All industrials.)

MIXED LOANS.

COMMERCIAL PAPER

(Prime indorsed bills receivable.)

ACCEPTANCES SPOT DELIVERY

FOR DELIVERY WITHIN 30 DAYS.

SILVER PRICES.

BOSTON.

Eligible member banks..... Eligible non-member banks... Incligible bank bills.

36 1 36 1

July 16. High. Low. Close. Demand (P) ... 4,75% 4,75% 4,75% Cables ... 4,75% 4,75% 4,75% TIME BILLS ON LONDON. RANGES OF DEMAND RATES. July 1 to date FRENCH.

July 18. High. Low. Demand (F) ... 5.75% 5.75% Cables 6.74% 5.71% RANGES OF DEMAND RATES GERMAN.

RANGES OF DEMAND RATES

Ineligible bank bills.

BANK CLEARINGS—New York, exchanges, \$591,572,561; balances, \$60,587,512; Beaton, exchanges, \$50,502,501; Beaton, exchanges, \$53,902,500; balances, \$6,119,522; M. Louis, exchanges, \$55,909,800; balances, \$6,778,822; Baltimore, exchanges, \$6,609,763; balances, \$600,470.

SUB-TREASURY — The Sub-Treasury was creditor to the Clearing House \$12,000. Has transferred \$2,138,000 to San Francisco on secount of a shipment of an equal amount of gold to Japan.

FEDERAL RESERVE BANK—Credit balance to the Clearing House \$50,587,810.

BANKS—Gained from the Sub-Treasury MOMESTIC EXCHANGE—Boston, par; Chi-caro, Be. discount; St. Louis, 19c. discount bid, par asked; San Francisco, 19c. premium; Montreal, E.184, to El50 premium; Cincin-nati, par; Minneapolls, 19c. premium; nominal 1.86
Greece—Drachma (A) 6.66
Swiss—Franca (A) 6.66
Spain—Prescian (A) 2.56
Hrasil—Milreis (A) 265
Denmark—Kronen (A) 20.15
Sweden—Kronen (A) 20.00
Norway—Kronen (A) 20.06
Argentina
Gold (A) 100.55
Currency 4.65 July 16 New York, London, Dol.

July 16 Sile 414d 6134d

July 14 Price 404d 6134d

July 12 Sole 46d 6134d

July 12 Sole 46d 6134d

July 11 Sole 4034d 674d

July 10 Tile 4034d 674d

July 10 Tile 4034d 674d

July 10 Tile 4034d 674d

July 1916, was 603ed an ounce; July 1916,

47.18c; July 1914 54.34c; July, 1918, 58.25c;

July, 1912, 61.61c.

PHILADELPHIA, July 18.-Declines frac

CHICAGO.

issues in the market. These bonds, due respectively in 1931 and 1937, are to be endowed with the right of conversion into any new loan of twenty years or sons up to \$ **OUT OF TOWN MARKETS.** PHILADELPHIA.

TO BARGAIN FIGURES

Unusual Returns for Investors -"Conscription of Wealth," Socialists' Slogan.

MONTREAL, Canada, July 16 .- Events of the last week show that the peculiar onditions-prevailing in the Canadian bond market are providing some excepional opportunities for investors having ready cash at command. It was noted n this column two weeks ago that owing to the withdrawal of American

are convertible at 97% and interest into new war loans providing the term of the new loan is twenty years or more; also it is considered as likely that in case of further internal loans the Dominion Government will follow the precedent set this apring and make the interest and principal payable in New York as well as in Canadian centres.

Since the Borden administration introduced its compulsory service measure to the Ottawa Parliament there has been a considerable amount of discussion regarding various forms of conscription of wealth, which the workingmen and others large loan at the Winnipeg branch, the bank apparently used its influence to boring about a private arrangement for the sale of the bonds to the syndicate of Montreal and Toronto houses which handled Winnipeg's last issue of water.

The Canadia at around 35%, and interest into new war loans providing the term of the inew loan is twenty years or more; also it is considered as likely that in case of further internal loans the Dominion Government will follow the precedent set this appare of sol,000 tims of finished Bessemer and principal payable in New York as well as in Canadian centres.

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The Mark Manufacturing Company of Chicago, is enlarged to see that will have an annual case if the time interest into independent and interest into dense in the last of the new loan is twenty years or more; also it will have an annual case of further internal loans the Dominion Government will follow the preceded in the form of plants and the company Montreal and Toronto houses which handled Winnipeg's last issue of water-

The syndicate immediately offered the bonds, which are 5 per cent, due in 1922, at 94.70, at which price the yield to in-vestors is 654 per cent. That is conildered an unusual return in case of securities on which a city in such high credit as Winnipeg is primarily liable. Other Canadian cities which are forced to issue bonds during the present un-favorable season are also obliged to offer higher interest, as their restriction to the comparatively narrow domestic market makes it necessary to endow the bonds with special attractions. Writers in the financial weeklies liken

bond market to that which prevailed in the latter part of 1914, after London had censed taking Canada's securities and efore New York had commenced to take last Wednesday setting out the Government's intentions in connection with the second and third domestic war loans, fully explains the sharp recovery of those

New York and Montreal markets. Thus the Dominion 5 per cents, due 1926, are around 95 % and 95 in New York, while the domestic loan, 1925, is quoted at 98 in Montreal. The latter is convertible at issue price, 97 % and interest, into future war loans, and that probably accounts for its market advantage of 2 points. The Dominion's external loan, due 1931, is covered in New York and the Torket of the war, has been playing the part of banker for practically the whole world.

The Dominion's external loan, due 1931, is quoted in New York at around 96 %, while the internal loan, due the same year, has been seiling at 95 % to 95 %.

The internal loan, 1931, judged from the American point of view, has the disadvantage of being payable only at Canadian centres, which might be of some consequence to holders in the United States if exchange is decidedly against the Dominion when the coupons fall due. On the other hand, there is the point that the internal bonds, due 1931, selling in Canada at around 95 %. owing to the withdrawal of American financial houses from the Canadian field no bids were received in response to bond offerings by the city of Montreal and by the Greater Winnipeg Water District.

In Montreal's case the failure of the bond sales was met by a temporary loan of \$500,000 granted to the city by the Bank of Montreal, the bank insisting and montreal to the city by the Bank of Montreal, the bank insisting and was the interest and principal payable in New York as well as in Canadian centres.

Since the Borden administration intro-

The extremists of course have used it to mean confiscation of capital. Perhaps their violent proposals had alarmed a few timid investors here and in the United States as to the taxation meas-ures which the Canadian Government night adopt; but even before Sir Thomas White's reassuring announcement of a few days ago the financial community felt practically certain that nothing would be done to destroy Canadian credit in the American and British investment markets. The Finance Minister expressly disayowed any intention on the markets. The Fidance Minister ex-pressly disavowed any intention on the part of the Government to conscript the savings of the people, but he intimated for the second time that a Dominion inthe present situation in the Dominion's

part of the Government to considerable savings of the people, but he intimated for the second time that a Dominion income tax is pending, and that the tax when instituted would lay a considerable part of the burden upon the large incomes.

In banking circles it is not believed that Ottawa has yet formed any definite plan regarding the rate of taxaiton and the exact treatment to be accorded forsign the content of the conten eign holders of Canadian securities. The current impression is that Canada's ex-emption limit will be placed lower than provided for in the United States was Standard

respectively in 1931 and 1937, are to be endowed with the right of conversion into any new loan of twenty years or more issued by the Dominion Government during the war. This will put the two loans referred to on a parity single persons, too, will be fixed at a Standard Oil of Ohio. St

with the first domestic loan, due 1925, as regards convertibility into future long term issues.

There are still some differences in prices of Canadian bonds of similar maturities as quoted respectively in the New York and Montreal markets. Thus the Dominion 5 per cents, due 1926, are COTTON \$4 A BALE American Administration American Battery P.

July Is Firm, as Japanese Are Compelled to Cover, With part of banker for practically the whole world.

While the United States might view Small Stock Here.

Indications that the Texas drought had been broken offset all other con-siderations in the cotton market yesterlarge scale would obviously be a dis-tressing occurrence for the Dominon. So it would seem to be impolitic and un-wise for Canadian statesmen to attempt to tax the foreign holders and perhaps tressing occurrence for the Dominon. So it would seem to be impolitic and unwise for Canadian statesmen to attempt to tax the foreign holders and perhaps lose much of the valuable good will that has been gradually built up in United States and British investment circles.

Mark Mfg. Co. Notes Are Offered.

The Mark Manufacturing Company of Chicago, is enlarging its steel plant at Indiana Harbor, Ind., so that it will have an annual capacity of 500,000 tons of faished Bessemer

The opening was easy and 35 to 52

decline of \$7 to 71 points.

The opening was easy and \$5 to 52 points lower on all positions except July, which opened unchanged and acted relatively firm throughout the day. The belief here is that Japanese interests, unable owing to freight congestion to deliver cotton here on July contracts. deliver cotton here on July contracts, had to cover, as the local stock is small.

Sentiment appeared rather pessimistic over the political situation abroad. A Jump occurred in exports to 49,024 bales, including 20,502 from Savannah to France, the balance being from New York to Great Britain and the Conti-Temperatures in the Southwest

Southern unchanged to 75 points lower. Local spot market steady and 25 points lower at 27.8% for middling upland; sales, 701 bales; delivered on contract, 700 tons.

Range of prices;
Open. High. Low. Close. day.
July. 27.30 27.30 28.56 28.90 27.30
August. 26.56 28.10 25.80 25.20
Beptember. 25.76 25.76 25.76 25.06
October. 25.76 25.60 25.10 25.12 25.23
November. 25.72 25.12 25.23 October... 25.49 25.90 25.19 25.19.20 25.37

November... 25.11 25.82

December... 25.41 25.44 25.04 25.10-12 25.81

January... 25.37 25.47 25.10 25.18-20 25.85

March... 25.44 25.48 25.35 25.34 25.04

May... 25.73 25.75 25.45 25.46 25.14

COTTON STATISTICS.

Port receipts... 6.83 7.010 10.307

Exports... 48.024 21.74 25.021

Port stocks... 681.154 731.090 642.659

New York stocks... 46.41 55.52 130.129

Liverpool Cables—Spot dull... 25 points higher at 19.254 for middling upland; sales 2.000, all American. Futures, 25 points higher at 19.254 for middling upland; sales 2.000, all American. Entures, 25 points higher, 1419-August, 17.59; October-November... 18.55; January-February, 16.25; March-April, 15.02

INDUSTRIAL NEWS.

CRUCIBLE STEEL CO.—Has declared a div dend of 2 per cent on preferred stock on count of back dividends, payable August This wipes out all accumulated dividends the issue. Regular monthly meeting will held in a month, when action is expected to taken on a common dividend. RPRINGFIELD BODY CORP.—Announces a directors have resigned and a new board in been elected, including the following: H. Tenney, C. A. MacDonald, E. W. Wagne Harry Bill and G. H. Woods, On July stockholders will vote on increasing capit stock to \$3,250,000. Benjamin Franklin, 14911

TRUST AND SUBETY COMPANIES.

"Pay what you owe and you' Il know what's your own."

War Service

Many men who contemplate service in the U. S. Army or Navy are now making arrangements with us for the care of their securities and income while they are away. As Agent or Custodian we are pre-

pared to assume the entire management of your real and personal property, collecting income, paying all charges, and remitting the net income in such amounts and to such persons as may be desired.

Our charge for this service is moderate, and our long experience assures efficient management.



46 Wall Street, New York 166 Montague Street, Brooklyn 569 Fulton Street, Brooklyn

IS IT NOT SOUND POLICY

for you to do your banking business with a Trust Company?

Such a company not only can look after your money while you are alive but, if you wish, can act as Executor, Administrator, Guardian, Receiver or Trustee. It is a Legal Depository for funds of every description

This Company especially at-tends to the management of Personal Property and Real Estate and to the collection

Write for our backlet
"Management of Your Estate."

UNION TRUST COMPANY Eighty Broadway

PENNSYLVANIA CO. GUARANTEED 856 PER CENT, TRUST CERTIFICATES, SERIES "B," DUE 1941.

Capital and Surplus \$8,900,000

Pursuant to torms of agreement dated eptember 1, 1837, and supplemental agreement dated February 1, 1991, the undersigned invites tenders of above certificates of sale and delivery as of August 1, 1917, it a price not exceeding par and interest, to the extent of \$100,000, the sum now payable to sixing fund.

to the extent of \$100,000, the sum now payable to sinking fund.
Souled tenders, stating specific numbers of certificates offered, addressed to GIRARD TRUST COMPANY. Trustee, Sinking Fund Pennsylvania Company Guaranteed 14; per cent. Trust Certificates Series 'B.' will be received until 2 p. m. July 31, 1912. Accepted certificates must be delivered on August lat, or security furnished that day, if required, that delivery will be made within ten days.

GIRARD TRUST COMPANY, Trustee. Philadelphia, Pa., July 14, 1917.

DIVIDENDS AND INTEREST.

INTERNATIONAL MERCANTILE MARINE COMPANY

Preferred Stock Dividend. semi-annual dividend of three per on the Preferred Stock has been de-ed by the Reard of Directors, payable ust 1st, 1217, to Stockholders of record he those of husiness July 16th, 1917, ka will be mulicity.

hecks will be malled.

H. G. PHILIPS, Treasurer. To the Holders of Stock Trust Certificates for Freterred Stock of the INTERNATIONAL MERCANTILE MARINE COMPANY

Notice is hereby given to holders of outstanding stock trust certificates for Preferred Stock of the International Mercantile Marine Company to present their certificates at the Agency of the Voting Trustess, 51 Newark Street, Hobbeen, N. J., to be exchanged for definitive stock of the Company.

Pursuant to the foregoing notice the undersigned, as Agents for the Voting Trustees, will be prepared, on and after angult ist, 1917, to distribute the dividend of Schnange for Stock Trust Certificates who file mailing instructions with us.

mailing instructions with us.

THE NEW YORK TRUST CO.

For Voting Trustees.

New York, June 21, 1917.

FIRST NATIONAL COPPER CO.

A dividend of 40 cents per share for the year ending July 1, 1917, has been declared payable Avenue July 21, 1947. WM. A. KERR, Treasuror. payable August 15, 1917, to stock of record

New York, July 6, 1917,

READING COMPANY

READING COMPANY
General Office, Reading Terminal
Philadelphia, July 18, 1817.
The Beard of Directors has declared from the
net earnings a quarterly dividend of two per
unt. (2%) on the Common Stock of the Company,
to be paid on August 9, 1817, to stockholders of
record at the close of business, July 24, 1817.
Thecks will be malled to stockholders who, have
lied dividend orders with the Treasurer.

JAY V. HARE, Secretary.

Mark Manufacturing Company

Dated June 1, 1917

Due June 1, 1920

STANDARD OIL ISSUES.

Interest payable June 1 and December 1. Principal and interest payable in New York and Chicago. Coupon notes of \$1,000 and \$500 each, principal of which may be registered. Callable, in whole or in part, on 60 days' published notice up to June 1, 1918, at 103 and interest; thereafter up to and including June 1, 1919, at 102 and interest; thereafter at 101 and interest, Continental and Commercial Trust and Savings Bank, Chicago, Corporate Trustee. Total authorized issue \$6,000,000.

We summarize as follows from a letter of Mr. Clayton Mark, President of the Company, and from other information in our possession:

Security Notes are secured by direct mortgage and deed of trust, subject only to \$4,000,000 First Mortgage bonds, on all the Company's property now owned and that may hereafter be acquired, including its operating plants at Evanston, Ill., and Zanesville. O., and its new steel plant under construction at Indiana Harbor, Ind. No more First Mortgage bonds can be issued while any of these notes are outstanding.

Assets Assets of the Company, after the completion of the new steel plant and the expenditure of the proceeds of these notes, will be as follows:

Present plants, real estate and personal property
New plant (approaching completion)
Additions to new plant
Net working capital as required by trust deed
Total assets
Deduct—First Mortgage bonds \$ 5,647,058.22 6,300,000.00 8.200.000.00 \$24,147,058.22 Net assets securing these notes

The new Bessemer plant is in operation producing ingots. Part of the rolling capacity will go into operation during the third quarter of 1917, the open hearth department during the fourth quarter of this year, and the blast furnace during the first half of 1918.

Before the final proceeds of this issue have been expended. Stockholders will have an actual cash investment of approximately \$13,500,000 behind these notes. Earnings Net profits of Company and its proportion of the profits of subsidiary companies, according to

report of Price, Waterhouse & Company, after providing adequate reserves for depreciation, but before charging interest, were as follows: 1907 (11 mos.). \$552,094.20

\$545,491.77 470,247.85 \$ 254,347.96 1,155,317.29 1908...... 547,011.06 1909..... 756,043.65 667,060,40 1913 262,138.78

Earnings of 1913 and 1914 were adversely affected to an extent estimated at \$500,000 by the great Ohio flood of April, 1913. The above earnings reflect no revenue whatever from the new steel plant under construction at an estimated cost of \$14,500,000. After completion of this new plant the Company will have a capacity of 500,000 tons per annum in finished steel, and a conservative estimate of the earnings available for the protection of these notes is as follows:

Net earnings before charging interest
Annual reserve necessary to retire both principal
and interest of the First Mortgage bonds Balance available for the protection of these notes

This estimate is made without regard to the high prices for steel and steel products now obtaining and likely to continue for some time, but is based on normal prices.

The business of the Mark Manufacturing Company was established in 1888. The original capital invested was \$5,000. In 1901 \$50,000 additional capital was added. Of the Company's assets on June 1, 1917, more than \$7,500,000 were entirely accumulated from earnings. The Company' output includes steel and galvanized pipe, miscellaneous supplies for water and oil wells and other finished steel products, which are articles of general merchandise used over a wide area for a variety of purposes, and not subject to the usual fluctuations in the consumption of many steel products.

All legal matters in connection with the issuance of these notes will be subject to the approval of Messrs. Mayer, Meyer, Austrian & Platt, Chicago.

Price 991/2 and Accrued Interest, Yielding about 6.20%

Circular on request

Kean, Taylor & Co. New York

Peabody, Houghteling & Co.

Continental and Commercial Trust and Savings Bank Chicago

Net assets will be about 31/2 times total note issue.

Three-Year 6% Secured Gold Notes

CHICAGO, July 18.—Trading almost at a standstill, and considering weakness in New York, prices held remarkably firm. Swift and Union Carbide fractionally lower. Sears Roctock lost 2 points. Many stocks do not appear to be pressing for sale and market shows good undertone. Bonds unchanged. Summary

| Bid. Ask | Bid. | Ask | Bid. | Ask | Bid. | Ask | Brazilian | 1914 | 40 | Dom Iron. | 18 | Can Car. | 2014 | 42 | Lagrantide. | 170 | Can Car. | 171 | Nova Scotta | 18 | Can S. S. | 22 | 424 | N Scotta | 18 | Can S. S. | 170 | Steel | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170

LONDON MARKET.

PARIS MARKET.

PARIS, July 16.—Trading quiet on the Bourse to-day. Three per cent rentes, 60 france 60 contimes for cash. Exchange on London, 27 france 18 centimes. Five per cent, loan, 55 france 56 centimes, Five per cent, loan, 55 france 57 centimes, Five per cent, loan, 55 france 57 centimes.

\$6,000,000

PARIS MARKET.